

May, 2, 2019

TruVista agrees to be acquired by iCON Infrastructure

The Chester Telephone Company, Inc. d/b/a TruVista ('TruVista'), a leading telecommunications business in South Carolina and Georgia, has signed an agreement to be acquired by iCON Infrastructure following unanimous approval of TruVista's Board of Directors.

TruVista will continue its long, proud heritage as an independent business in the local community with the headquarters and existing operations remaining in Chester, South Carolina. Brian Singleton has made a long-term commitment to the business and will continue to be President and CEO. Brian Singleton and the senior management team, who have agreed to continue in their respective positions, will make a financial investment in the business as part of the transaction. All other employees are expected to remain with the business.

"The Board is pleased to have found an investor that we believe will enable us to continue our heritage as the leading telecommunications company in our community. We believe the transaction is a great outcome for our owners, employees and the future of our organization," commented Mr. Singleton.

Under iCON's ownership, TruVista will continue its strategy to provide best-in-market telecommunications products and leading customer service while continuing to expand in South Carolina and Georgia.

Completion of the transaction is subject to a standard set of approvals for a transaction of this type.

For further information, please contact:

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TruVista

Headquartered in Chester, SC, TruVista is a leading provider of communications services to Chester, Fairfield, Kershaw and parts of Richland Counties in South Carolina, and Franklin, Hart, Rabun and Stephens counties in Georgia. We offer a wide variety of products and services to residential and business customers including: voice, internet, video television, security, long distance, and wireless services. Since 1897, we have been the first and foremost to serve the unique needs of our customers. Our heritage is based on providing the highest quality products and superior service to our customers through knowledgeable and dedicated local professionals. At TruVista, we are committed to being involved locally and providing connections that build relationships throughout our markets. We believe our success is best measured by the progress of the communities we serve.

iCON Infrastructure LLP ("iCON Infrastructure") is an independent investment firm focused on investments in core infrastructure businesses across Europe and North America. Investments owned by funds advised by iCON Infrastructure include interests in Mountaineer Gas Company in West Virginia; Capstone Power and Vista in Canada; Verbrugge International, Service Terminal Rotterdam and Combined Cargo Terminals in the Netherlands; Gruppo Spinelli, EGEA and Eco Eridania in Italy; Hannover Airport in Germany; Stockholm Gas in Sweden; and Bristol Water, Gridlink, SELCHP and Choice Care Group in the UK. iCON Infrastructure is regulated by the Financial Conduct Authority. Further information is available at: www.iconinfrastructure.com.